



September 14, 2017

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Workers' Comp. Rate Revision 10/1/2017

The State of New York approved a slight decrease in the rate for Code 5190 Electrical Wiring. Effective with policies renewing on or after October 1, 2017, the loss cost for code 5190 will decrease 0.9% from 6.63 to 6.57. This is welcome relief from last year's 15.3% rate increase. The NYS Assessment charge is also reduced (on January 1, 2017) from 12.9% to 12.2% of premium.

The loss cost rate, multiplied by a carrier loss cost multiplier yields the total rate charged by the carrier. Each carrier's final rates will vary based upon their approved multiplier.

For those who qualify for Payroll Limitation, the weekly payroll "cap" of \$1,296.48 will be revised to \$1,305.92 effective with renewals October 1, 2017 and after.

Benefits for injured workers are indexed to 2/3 of the average statewide weekly wage. Effective July 1, 2017, the weekly maximum benefit for injured workers is \$871.05, up from \$864.32. For many years the weekly maximum was held constant at \$400.

If you would like further information on Workers' Compensation rates or a quote from the Association's Workers' Compensation Group, contact Jay Mangione at the Association office.

Legislative Update

2017 was another contentious year for the NYS Legislature. . .

Download highlights of legislative session [here](#)

2018 Winter Meeting New Destination St. Kitts!

The 2018 Winter Meeting of the State Association will be held from Saturday, January 27 to Wednesday, January 31, 2018 at the Marriott Resort & Royal Beach Casino in St. Kitts. Located among the leeward islands of the Caribbean, St. Kitts is a NEW DESTINATION for the Association! Based upon past experience, we look forward to continued excellence with the Marriott.

An authentic Caribbean ambience, soft sand beaches and hospitable, friendly staff await guests at this oceanfront resort just a 15 minutes ride from Robert L. Bradshaw International Airport. The resort includes a full service spa, nine on-site restaurants, casino gambling and 18 hole golf course.

This Meeting will be a wonderful opportunity to relax and network with your fellow industry members.

Please note that flight schedules are tight and booking early this year is advised.

We look forward to seeing you in beautiful St. Kitts!

Download Registration Form [Here](#)

Friedman is 2017 Scholarship Winner

It is our pleasure to announce the 2017 NYSEC Scholarship is awarded to Max Friedman grandchild of Paul and Eleanor Dunn of member firm Mainline Electric, Inc. Huntington, NY. The award is \$1,000 per year payable over a four-year period.

Max is an honors high school graduate and will begin his studies this fall in science and technology at the University of Rochester. We congratulate Max and his family and wish him the best of luck with his studies.

A special thanks to our members who have donated generously to the Scholarship Fund. Your contributions make this award possible!

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