



April 11, 2018

1. Legislative Update
2. 2018 Annual Scholarship
3. Work Comp Reform Credits

Legislative Update

The 2018 NYS Executive Budget passed on March 31st. Thanks to the many letters, calls and memos we were successful in defeating the Governor's efforts to do major expansions of the MWBE program and the authority and scope of design-build statutes. . .

For highlights of the enacted budget click [here](#)

2018 Annual Scholarship Award

The Scholarship Committee is now taking applications, with a deadline of JUNE 22, 2018. The application can be downloaded [here](#).

Children and grand children of owners, officers and management employees of member firms in good standing are eligible. The scholarship is awarded to a high school senior who will be entering college in the fall of 2017. The award is a maximum of \$4,000 payable to the college at a rate of \$500 per semester.

Please pass this information along to your eligible management employees!

Workers Comp Reform Credit

Last year, the Governor's 2017 NYS budget included a rate decrease for implementation of system reforms. The maximum credit was determined to be 1.7%, with a schedule of retroactive credits applicable to in-force policies as of April 10, 2017.

For members of the Association's program, the most popular renewal dates are November 1 and January 1. The credit applicable to November 1 is 1.0%, and January 1 is 1.2%. These credits will be calculated on final audited premium, with the majority of the credits being processed this month (April) or as final audits are completed.

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MEMBERSHIP LINKS

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